

Message Text

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64

ORIGIN EB-11

INFO OCT-01 CCO-00 RSC-01 SS-15 FILE-01 SSO-00 ADP-00

AGR-20 STR-08 OMB-01 TRSE-00 COME-00 NSC-10 NSCE-00

USIE-00 INRE-00 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03

PRS-01 /082 R

DRAFTED BY EB:ORF:JLKATZ:ML

7/18/73 20396

APPROVED BY E:WJCASEY

S/S - MR. GAMMON

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FM SECSTATE WASHDC

TO AMEMBASSY SEOUL IMMEDIATE

UNCLAS STATE 141020

TOSEC 84

E.O. 11652: GDS

TAGS: ETRA, OVIP (ROGERS, WILLIAM P.)

SUBJECT: EXPORT CONTROLS

FOR THE SECRETARY FROM CASEY

1. FOLLOWING IS EXTRACT OF PRESIDENT'S MESSAGE ON PHASE IV
RELEASED AT 4:30 P.M. EDT TODAY AS IT PERTAINS TO
EXPORT CONTROLS: QUOTE: TO RELIEVE THE EXTREME HIGH PRICES
OF FEEDS, WHICH HAVE AN IMPORTANT EFFECT ON PRICES OF MEAT,
POULTRY, EGGS, AND DAIRY PRODUCTS, WE HAVE PLACED LIMITA-
TIONS ON THE EXPORT OF SOYBEANS AND RELATED PRODUCTS UNTIL
THE NEW CROP COMES INTO THE MARKET. THESE LIMITATIONS WILL
REMAIN IN EFFECT FOR THAT PERIOD. BUT PERMANENT CONTROL OF
EXPORTS IS NOT THE POLICY OF THIS GOVERNMENT, AND WE DO NOT
INTEND AT THIS TIME TO BROADEN THE CONTROLS BEYOND THOSE
NOW IN FORCE. TO A CONSIDERABLE DEGREE, EXPORT CONTROLS
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ARE SELF-DEFEATING AS AN ANTI-INFLATION MEASURE. LIMITING

OUR EXPORTS REDUCES OUR FOREIGN EARNINGS, DEPRESSES THE
VALUE OF THE DOLLAR, AND INCREASES THE COST OF THINGS WE
IMPORT, WHICH ALSO ENTER INTO THE COST OF LIVING OF THE
AMERICAN FAMILY. MOREOVER, LIMITING OUR AGRICULTURAL
EXPORTS RUNS COUNTER TO OUR BASIC POLICY OF BUILDING UP
OUR AGRICULTURAL MARKETS ABROAD. UNLESS PRESENT CROP
EXPECTATIONS ARE SERIOUSLY DISAPPOINTED, OR FOREIGN DEMANDS
ARE EXTREMELY LARGE, EXPORT CONTROLS WILL NOT BE NEEDED.
HOWEVER, REPORTS OF EXPORT ORDERS FOR AGRICULTURAL COMMODI-
TIES WILL CONTINUE TO BE REQUIRED. OUR POLICY MUST ALWAYS
BE GUIDED BY THE FUNDAMENTAL IMPORTANCE OF MAINTAINING
ADEQUATE SUPPLIES OF FOOD AT HOME. UNQUOTE. RUSH

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: ETRD, OVIP, (ROGERS, WILLIAM P)
To: SEOUL
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